

§§ 1778.38–1778.99

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§§ 1778.38–1778.99 [Reserved]

§ 1778.100 OMB control number.

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PART 1779—WATER AND WASTE DISPOSAL PROGRAMS GUARANTEED LOANS

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§ 1779.1 General.

(a) This part contains the regulations for Water and Waste Disposal (WW) loans guaranteed by the Agency and applies to lenders, holders, borrowers, and other parties involved in making, guaranteeing, holding, servicing, or liquidating such loans.

(b) The purpose of the WW guaranteed loan program is to provide a loan guarantee for the construction or improvement of water and waste projects serving the financially needy communities in rural areas. This purpose is achieved through bolstering the existing private credit structure through the guarantee of quality loans which will provide lasting benefits.